

MEMORANDUM

To: Board of Regents
From: Board Office
Subject: Report of the Economic Development Committee
Date: October 20, 2004

Recommended Action:

Receive the report and consider recommendations of the Economic Development Committee.

Executive Summary:

Minutes At its meeting on November 3, 2004, the Board of Regents' Economic Development Committee is expected to approve the minutes from its August 3, 2004 Committee meeting (ECO 1).

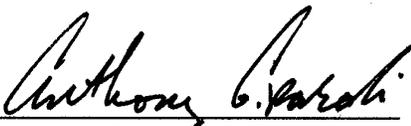
Battelle Project Update Biosciences Alliance Status Update
 The committee is expected to receive a report concerning progress towards formation of the Biosciences Alliance. The formation of the Alliance was a recommendation of the Battelle report. The proposed purpose of the Alliance is to facilitate communications, foster joint approaches to issues, and develop a critical mass of support for an Iowa biosciences vision.

Update on the Department of Economic Development's Budget Bid for Battelle Recommendations

The committee is expected to receive a report concerning IDED's bid for a budget allocation to implement first-year recommendations outlined in the Battelle report.

Economic Development Annual Reporting Advance Discussion Regarding the Annual Economic Development Report
 The committee is expected to discuss plans for the Regent universities' annual report on economic development and technology transfer and endorse the proposed scope of the 2004 report.

Grow Iowa Values Fund Grow Iowa Values Fund Projects Status Reports
 The committee is expected to receive updates from university representatives concerning the status of projects initiated under the auspices of the Grow Iowa Values Fund.


 Anthony Girardi

Approved: 
 Gregory S. Nichols